

January 11, 2024

John Smith 123 Main Street Winnipeg, MB R2A 1B3

Roll Number	User ID
0721350XXXX	84XXX
Property Address	Market Region
123 Main Street	5

Dear Property Owner:

Under provincial legislation, all properties in the City of Winnipeg are reassessed every two years to ensure assessments keep pace with changing market values. We are contacting you as part of the *2025 Residential Preview Program* to update you on the proposed assessed value of your property. This value is preliminary and may be subject to change.

2025 PROPOSED ASSESSED VALUE

\$450,000

What is the 2025 Proposed Assessed Value?

It is an estimate of the <u>market value</u> of your property on April 1, 2023, reflecting the current characteristics and physical condition.

What is market value?

Market value is the probable selling price of the property had it sold on the open market by a willing seller to a willing buyer.

Do you have questions or concerns about your proposed assessed value or the assessment process?

As part of the 2025 Residential Preview Program, property owners can schedule a telephone appointment to speak with an assessment staff member from January 15 to March 8, 2024.

To book an appointment, you can visit **winnipeg.ca/discussmyassessment**, scan the QR code below or call 311.

Sincerely,

Assessment and Taxation Department City of Winnipeg

